

SETTLEMENT AGREEMENT

IN THE MATTER OF PARTY AND PARTY COSTS / SOLICITOR AND CLIENT COSTS IN MC/DC/SUIT NO. _____

BETWEEN _____

AND

WHEREAS the abovenamed parties have agreed to a mediation pursuant to an Agreement dated _____ for mediation/arbitration under the Rules of the Law Society's Cost Dispute Resolve scheme which was heard on _____ before _____ and parties having agreed to settle the party and party costs/solicitor and client costs, a Settlement Agreement is made on the following terms: -

(1) _____ shall pay to _____ the sum of S\$_____ as costs, \$_____ as disbursements, \$_____ as GST (Goods and Services Tax) and \$_____ as expenses related to the mediation hearing within seven (7) days from the date this Settlement Agreement

OR alternatively

(2) _____ shall pay to _____ a lump sum of S\$_____ as costs, disbursements, expenses related to the mediation hearing (inclusive of GST) within seven (7) days from the date of this Settlement Agreement.

(3) that the amount referred to above shall be full and final settlement of the party and party costs/solicitor and client costs, arising out of or in connection with MC/DC/SUIT NO. _____

Dated this _____ day of _____ 20[].

(Signature)
Name: _____

(Signature)
Name: _____

Solicitors for the Plaintiff/s

Solicitors for Defendant/s

Mediator's signature
Name: _____