

THE LAW SOCIETY OF SINGAPORE

PRACTICE DIRECTION 3.3.4

[Formerly PDR 1989, misc section, query 2]

**QUERY: ACCOUNTANT'S REPORT RULES – DELIVERY OF ACCOUNTANT'S
REPORT BY SALARIED PARTNERS**

The Council takes the view that, if a salaried partner's name appears on the notepaper of the law practice, he/she is held out to the public as being a partner in the law practice. There is no distinction in law between him/her and any other partner. The fact that he/she is receiving his/her share of the profits by a fixed annual sum is a matter of domestic arrangement between him/her and the other partners: he/she therefore is equally liable to the public, his/her clients, with the other partners, and in these circumstances rule 6 of the Legal Profession (Accountant's Report) Rules (Cap 161, R 10, 2010 Rev Ed) apply to him/her and he/she must deliver an accountant's report.

Date: 31 January 2019

THE COUNCIL OF THE LAW SOCIETY OF SINGAPORE