SETTLEMENT AGREEMENT

IN THE MATTER OF PARTY AND PARTY COSTS / SOLICITOR AND CLIENT COSTS IN MC/DC/SUIT NO.______________

BETWEEN _________________________________

AND

_______________________________________

WHEREAS the abovenamed parties have agreed to a mediation pursuant to an Agreement dated ________________ for mediation/arbitration under the Rules of the Law Society’s Cost Dispute Resolve scheme which was heard on ______________ before __________________ and parties having agreed to settle the party and party costs/solicitor and client costs, a Settlement Agreement is made on the following terms: -

1. ________________________ shall pay to _____________ the sum of $_____________ as costs, $_____________ as disbursements, $_____________ as GST (Goods and Services Tax) and $_____________ as expenses related to the mediation hearing within seven (7) days from the date this Settlement Agreement.

OR alternatively

2. ________________________ shall pay to ______________ ________ a lump sum of $_____________ as costs, disbursements, expenses related to the mediation hearing (inclusive of GST) within seven (7) days from the date of this Settlement Agreement.

3. that the amount referred to above shall be full and final settlement of the party and party costs/solicitor and client costs, arising out of or in connection with MC/DC/SUIT NO. ________________

Dated this ___________ day of ___________ 20[ ].

(Signature) __________________________ (Signature) __________________________
Name: ____________________________ Name: ____________________________

______________________________ ________________________________
Solicitors for the Plaintiff/s Solicitors for Defendant/s

______________________________
Mediator’s signature
Name: ____________________________