

1. The Arbitrator’s fees for sums in dispute (claim plus counterclaim) of not more than \$60,000.00 shall be no more than 10% of the total sum in dispute, subject to a minimum of \$2,000.00. Where the arbitration is terminated before the Final Award is published, the Arbitrator shall charge a reduced rate from the aforesaid taking into account the circumstances of the case including the stage when the arbitration is terminated.
2. The Arbitrator’s fees for sums in dispute (claim plus counterclaim) of more than \$60,000.00 shall be as follows:

2.1

<b>Sum in Dispute (Claim plus Counterclaim)</b>	Above \$60,000 Up to \$100,000	Above \$100,000 Up to \$200,000	Above \$200,000 Up to \$300,000	Above \$300,000 Up to \$500,000	Over \$500,000
<b>Fixed Rate Per Day For Substantive Hearing or Part Thereof</b>	\$2,000 per day (maximum 8 hours each)	\$2,400 per day (maximum 8 hours each)	\$2,800 per day (maximum 8 hours each)	\$3,400 per day (maximum 8 hours each)	\$4,000 per day (maximum 8 hours each)

2.2 For time spent beyond 8 hours per hearing day or on work done outside the substantive hearing, for example, correspondence, dealing with interlocutory matters, status or interlocutory meetings, perusing documents, issuing directions and drawing up the award, the hourly rate applicable is the relevant fixed rate per day in the table divided by 8.

2.3 Cancellation Fees

If hearing dates are vacated less than a month before the commencement of the hearing, parties to the arbitration shall pay to the Arbitrator cancellation fees equivalent to 20% of the Arbitrator’s fees for the period of the vacated dates, and if hearing dates are vacated at any time during the hearing, parties to the arbitration shall pay to the Arbitrator cancellation fees equivalent to 30% of the Arbitrator’s fees for the remaining period set aside and not used.

3. The Arbitrator’s fees prescribed above do not include expenses reasonably incurred for the conduct of the arbitration including disbursements for photocopying, telephone calls, facsimile transmissions and incidentals which shall be reimbursed at reasonable rates.