

Primer on Legal Profession (Solicitors' Accounts) Rules for Practice Trainees

1st run: 23 March 2010, 9.00am – 12.30pm
Subordinate Courts Auditorium
9th Floor, Subordinate Courts Complex
2nd run: 13 April 2010, 2.00pm – 5.30pm
Venue to be confirmed

ABOUT THE COURSE

This Primer is intended to equip Practice Trainees undergoing their Practice Training Period with the essential foundation to understanding solicitor's roles and responsibilities under the Legal Profession (Solicitor's Accounts) Rules and the implications and impact of breach of these rules.

The Primer is structured as a comprehensive half-day programme using mini-lectures and case-study discussions with our experts to enhance learning of key accounting principles and concepts every legal practitioner should know. The case study discussion will also provide an understanding of duties and responsibilities under the Legal Profession (Solicitors' Accounts) Rules.

WHO SHOULD ATTEND

The Primer on Legal Profession (Solicitors' Accounts) Rules is conducted by the Law Society of Singapore. Completion of the Course counts towards fulfillment of the requirement set out in the guidelines issued by the Board of Legal Education for purpose of rule 6(1)(c) of the Legal Profession (Practice Training Period) Rules 2009. The Primer is customised for Practice Trainees who have become "qualified persons" as defined in the Legal Profession Act read with the Legal Profession (Qualified Persons) Rules 2009 **on or after 9 October 2009**.

DESIRED OUTCOMES

By the end of this course, the participants will have an understanding of

- The rationale for rules made under Legal Profession Act relating to solicitors' accounts
- Key accounting principles and concepts
- Solicitor's roles and responsibilities under the Legal Profession (Solicitor's Accounts) Rules

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SEMINAR OUTLINE

For 1 st run: 23 March 2010	For 2 nd run: 13 April 2010	
8.30am – 9.00am	1.30pm – 2.00pm	Registration
9.00am – 10.30am	2.00pm – 3.30pm	<p>Financial Fundamentals of the Legal Profession (Solicitors' Accounts) Rules – What every lawyer should know</p> <ul style="list-style-type: none"> • Understanding the rationale for rules made under Legal Profession (Solicitors' Accounts) Rules relating to Solicitor's Accounts • Key accounting principles and concepts • Solicitor's roles and responsibilities under the Legal Profession (Solicitor's Accounts) Rules <p><i>Kon Yin Tong & Ashok Chablani, Foo Kon Tan Grant Thornton</i></p>
10.30am – 10.45am	3.30pm- 3.45pm	Tea Break
10.45am – 11.45am	3.45pm- 4.45pm	<p>Application of Understanding the Legal Profession (Solicitors' Accounts) Rules – Your Duties and Responsibilities (Case-Studies)</p> <p><i>Kon Yin Tong & Ashok Chablani, Foo Kon Tan Grant Thornton</i></p>
11.45am – 12.30pm	4.45pm- 5.30pm	Question and Answer Sessions

ABOUT OUR SPEAKERS

Kon Yin Tong, Foo Kon Tan Grant Thornton

First Class Honours graduate from the London School of Economics, Yin Tong is a Fellow of the Institute of Chartered Accountants in England & Wales and the Institute of Certified Public Accountants of Singapore (ICPAS). He is also an elected Council member of ICPAS. For contributions to his profession and the legal profession, he was presented the ICPAS Silver Medal and the Friend of the Law Society Award, respectively, in 2004. As managing partner of Foo Kon Tan Grant Thornton, he leads a team of dedicated specialists and accountants. His areas of practice include litigation support and insolvency.

Ashok Chablani, Foo Kon Tan Grant Thornton

Ashok is an Associate of the Institute of Chartered Accountants in England & Wales and a member of the Institute of Certified Public Accountants of Singapore (ICPAS). He has been with Foo Kon Tan Grant Thornton for over ten years and has been involved in various *Rule 12 inspections* on behalf of the Law Society.

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REGISTRATION FORM

Name (Dr/Mr/Mrs/Miss/Mdm): _____

Name and Address of Law Firm/Law Corporation/Organisation:

NRIC/Passport No: _____

Email: _____

Tel number: _____

Fax number: _____

Tell us more about yourself:

Have you become a "qualified person" before 9 October 2009 : Yes No

Have you gone through the Practical Law Course in 2009? : Yes No

Are you an overseas graduate who is currently undergoing "6 months of relevant legal experience": Yes No

Are you currently serving the Practice Training Contract: Yes No

Mode of payment: GIRO DDA Cheque Credit Card
(Only for law practices with
GIRO accounts with the Law Society)

Credit card: Mastercard/Visa No. _____

I wish to attend the following: (please select one)

1st run on 23 March 2010 (9.00am - 12.30pm)

2nd run on 13 April 2010 (2.00pm-5.30pm)

Card Expiry Date: _____ (MM/YY)

Cardholder's Name: _____

Signature: _____

Please circle as appropriate	Fees Inclusive of 7% GST, 1 break and course materials.
Mandatory Practice Trainees (those who will become "qualified persons" on or after 9 October 2009)	\$86.67
Voluntary Practice Trainees (those who have become "qualified persons" before 9 October 2009)	\$86.67
Members of the Law Soc and employees of law practices	\$99.70
Others	\$104.00

An administration charge of 3% is applicable for payments made via credit card.

Cheque payments should be made payable to 'The Law Society of Singapore' & arrive at our office with the completed registration form on or before the closing date, **15 March 2010, 5pm (for 1st run) and 5 April, 5pm (for 2nd run):**

For enquiries, please contact Continuing Professional Development Department.

Tel: (65) 6530 0230

Fax: (65) 6536 3855

E-mail: cpd@lawsoc.org.sg

Website: www.lawsociety.org.sg/cpd

REGISTRATION, REFUND & CANCELLATION POLICY

- The registration fee is due and payable upon registration and must be received prior to the event. Registration will only be confirmed upon receipt of full payment accompanied by a duly completed registration form.
- The Law Society reserves the right to refuse to register or admit any participant, and to cancel or postpone the course or event.
- If you are unable to attend, a substitute delegate is welcomed, provided that the Law Society is notified in writing of the name and particulars of the substitute delegate at least 2 working days before the course or event.
- The Law Society reserves the right to impose a cancellation fee in the event any registrant wishes to cancel his registration or withdraw from the course or event after the registration closing date.
- No refund of registration fees will be made for cancellation or withdrawal made less than 3 days before the date of the course or event. However, a confirmed registrant who has fully paid the course fees but who does not turn up for the course or event will be entitled upon reasonable request to collect a set of the materials provided.
- The Law Society reserves the right to amend, cancel and/or change the program, speaker, date or venue if warranted by circumstances beyond its control.
- Late payment interest at the rate of 1% per month will be charged on all overdue amounts.
- Any costs, fees or expenses (including legal costs) incurred by the Law Society as a result of a breach of the terms and conditions herein or arising out of the enforcement of any of the Law Society's rights hereunder shall be recoverable by the Law Society from the registrant on a full indemnity basis.
- No waiver by the Law Society of any breach of any of the terms and conditions herein shall be deemed to be a waiver of any other or of any subsequent breach. The failure of the Law Society or any delay on its part to enforce at any time any of the terms and conditions herein shall in no way be interpreted as a waiver of such provision.